

# FINANCIAL EVIDENCE

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## Applying for a Student visa

As part of the Student Route visa application process, you must have financial evidence that shows you have sufficient funds to cover your course fees and living costs.

The UK Home Office has a list of requirements for financial evidence and your documents must meet **all** of them in order to make a successful Student Route visa application.

At The University of Law, we ask that you send us your financial evidence to be checked as part of the process to request a **Confirmation of Acceptance of Studies (CAS)**. You must send us these documents before we can issue you a CAS.

**We cannot issue you a CAS until we can confirm that your financial evidence fully meets the Student Route visa requirements.**

## What type of funds can I use?

You can **only** use cash funds which are held in a current (checking) or ordinary savings account. Investment accounts and pension funds can also be used, provided the funds can be withdrawn immediately. You **cannot** use bonds, credit cards, lines of credit, overdrafts or shares.

You can **only** use financial evidence in your name, or a parent or guardian's name. It **cannot** be in the name of another relative or friend.

If you are using financial evidence in your parent or guardian's name, you will also need:

Your original birth certificate / certificate of adoption / court document of guardianship; and  
A letter of consent from your parent(s) or guardian, to confirm you can use their funds for your studies in the UK.

You **cannot** use business or corporate accounts, even if you or your parent or guardian are the sole account holder.

You can use funds held in a joint account, but you **cannot** use a parent or guardian's joint account if third parties are also named on the account. This includes other family members.

## Acceptable financial evidence

You can use one or more of the following documents as financial evidence:

Bank statement(s) in your name, or a parent or guardian's name

Bank letter in your name, or a parent or guardian's name

Official financial sponsorship (from a government, an international company, an international organisation or a university).

A student loan provided by your government or part of an academic or education loans scheme. For example, a US Federal Loan.

Please remember that you must submit the originals of any financial evidence with your visa application. You **cannot** use copies or scans of the originals.

## Differentiation arrangements for certain nationals

The Home Office has set out differentiation arrangements for applicants from certain countries. Those who qualify do not have to provide evidence of their finances or qualifications with their visa application. To qualify for these arrangements you must be a national (passport holder) of one of the countries listed in section ST 22.1 of Appendix ST: Student of the Immigration Rules:

<https://www.gov.uk/guidance/immigration>

## How much money do I need to show?

You will need to show that you have enough money to pay for the first year of your course fees and your living costs while you are studying in the UK.

### Course fees

You will need to show sufficient funds for your course fees minus any advance payments made to The University of Law.

**For example**, if your course fees are £15,685 in total and you made an advance payment of £3,250, you would need to show £12,435 for your course fees when you apply for your visa.

N.B. The University of Law will record on your CAS any payments you have made towards your course fees. The Home Office will see this when they process your visa application.

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## Bank statements

Remember, you can **only** use bank statements in your name, or in the name of a parent or guardian.

You can use a joint account, in your name and the name of another person.

You **cannot** use funds held in a business or corporate account, even if you or your parent or guardian are the only person named on the account.

## Bank statement requirements

The bank statement must have:

- The account holder's name
- The account number
- The name and official logo of the bank
- The date of issue

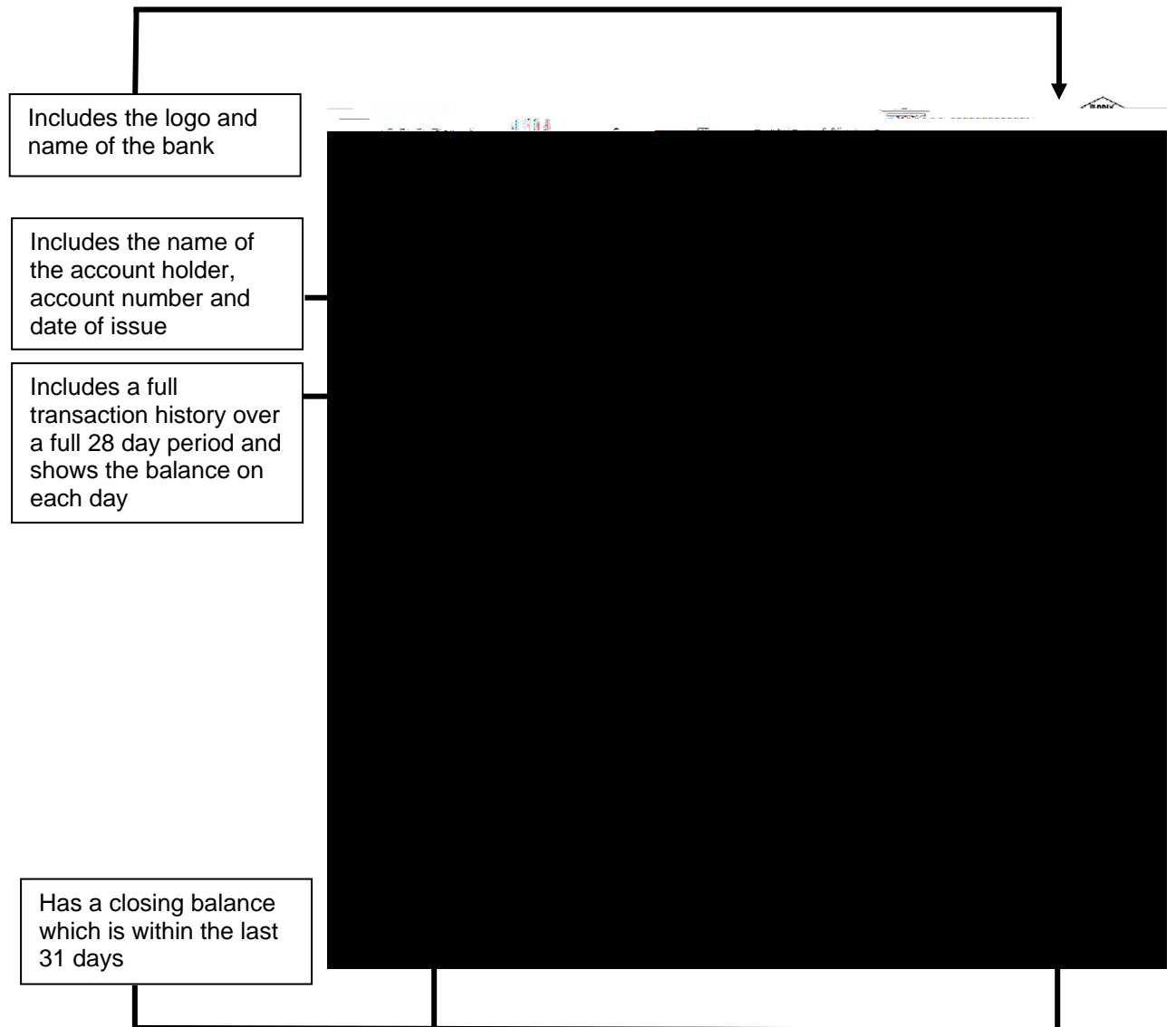
It must also:

Show the balance on each day over the 28 day period.

The 28 days period must be from the closing balance on the account.

Have a closing balance / last transaction no more than 31 days before you plan to make your visa application

**Please see the example on the right**



## Bank letters

If you cannot get a bank statement that meets all of the Home Office's requirements, you should ask your bank to issue you a letter instead.

Bank letters must also be from an account in your name, or a parent or guardian's name.

The account can be a joint one in your name and the name of another person. However, it **cannot** be a business or corporate account.

## Bank letter requirements

The bank letter must have:

The account holder's name

The account number

The name and logo of the bank

The date of issue (and this must be within 31 days of when you plan to apply for your visa)

It must also:

Confirm the **minimum** balance over the previous 28 days from the closing balance in the account

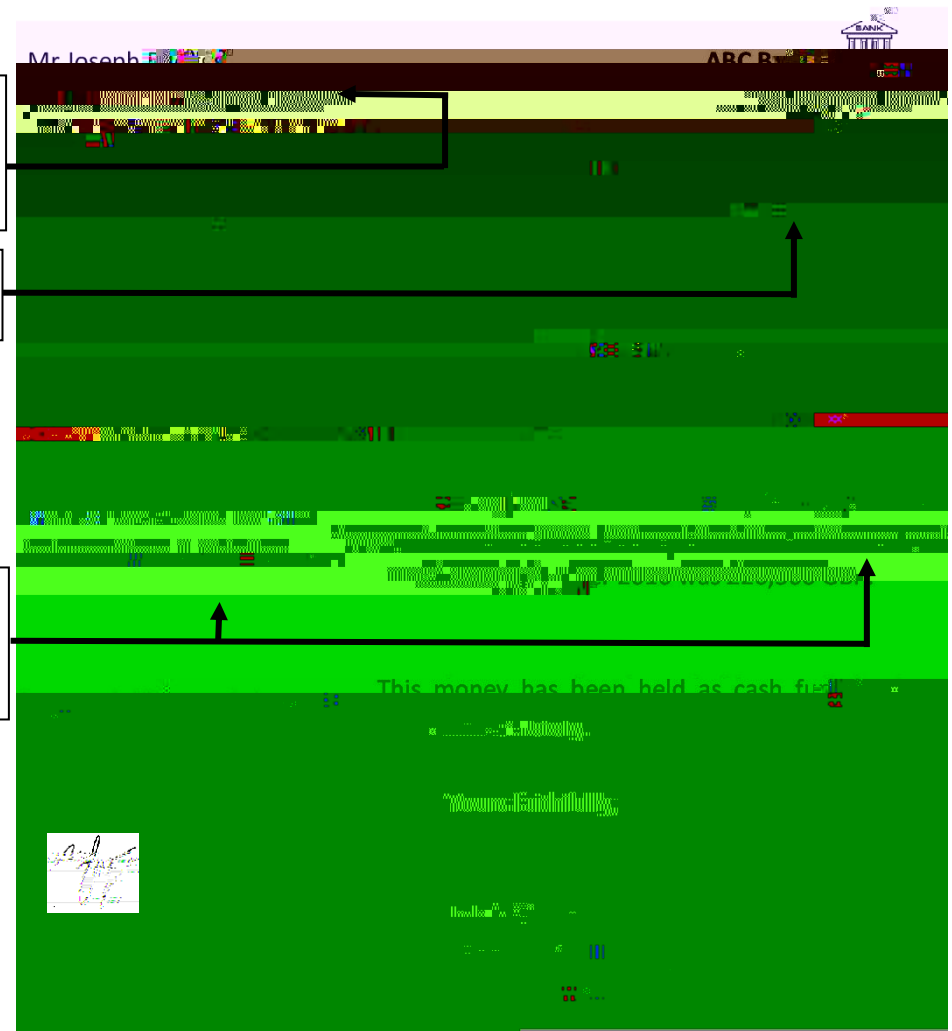
Confirm the amount of cash funds (especially if it is a mixed funds account)

**Please see the example on the right**

Includes the name of the account holder, account number and date of issue

Includes the logo and name of the bank

Confirms the start and end dates of the 28 day period and the amount of cash funds



## Official financial sponsorship

Remember, you can **only** receive official sponsorship from a government, an international company, international organisation or university.

Sponsorship from any other source is

## Student Loans

You can use evidence of a student loan, provided the loan letter contains:

Your name (the loan **cannot** be in a parent or guardian's name)

The financial institution's name and logo

The date of issue (which must be in the last 6 months)

The amount of money available as a loan

Confirmation the loan is provided by your government or is part of an academic or educational loans scheme

Confirmation the loan funds will be available to you before you travel to the UK

Unfortunately, most private loans are not accepted by the Home Office for Student visa applications, even if they are from an approved financial institution.

If you are unsure whether your student loan will be accepted, please contact us for further guidance.

## Investment Accounts, Pension Funds and Term Deposits

If you want to use financial evidence from these accounts for your visa application, you must request a bank letter from your financial institution (see page 5). The letter must confirm that the funds in the account can be withdrawn immediately without giving notice.

## Certificates of Deposit

You can use a Certificate of Deposit for your visa application, but it must contain:

The name and logo of the bank

The account holder's name and account number

The date of issue (which must be within 31 days of when you plan to apply for your visa)

A date of deposit that is at least 28 days before the date the certificate was issued

Certificates of Deposit **without** a date of deposit need to be accompanied with a full transaction history for the account, showing the balance over the 28 days before the certificate was issued.

## Prohibited financial institutions

The Home Office will not accept financial evidence from financial institutions who do not maintain electronic records. We strongly recommend that you confirm with your financial institution that they do maintain electronic records, as the Home Office may